

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR BICK)</b></p>
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**ANNUAL TREASURY MANAGEMENT REPORT 2012/13**

This Council approved the annual Treasury Management Strategy Statement for 2012/13 on 23<sup>rd</sup> February 2012 and updated it as part of its Medium Term Strategy on 25<sup>th</sup> October 2012. The Strategy states that this Council will monitor treasury management activity through a mid-year report. This report forms the mid-year monitoring report for 2012/13. Also, as part of this strategy, the Council complies with the provisions of Section 32 of the Local Government Finance Act 1992 to set a balanced budget.

The Scrutiny Committee considered and approved the recommendations by 4 votes to 0.

**Accordingly, Council is recommended to:**

Approve the revised Prudential and Treasury Management Indicators as set out in Appendix 4 of the officer's report, incorporating changes as detailed in section 11 of the officer's report.